

Proposition No. 2 – Capital Reserve Fund

We present this proposition, which is at no additional cost to the taxpayer, for one project that is designed to help ensure the safety of our Middle School students. The project will enable the district to reconstruct a new bus loop for the arrival and dismissal of students, which will maximize use of the school property on the North side of the Middle School by Second Street in a more efficient and safe manner, as well as enhance the grounds.

- ✓ Establishes a Capital Reserve Fund in the amount of \$850,000 utilizing unexpended funds from the 2008-2009 budget
- ✓ **Represents no additional cost to the taxpayer**
- ✓ Only one project is recommended
- ✓ Project is recommended as it will help to ensure the safety of students
- ✓ Includes the reconstruction and expansion of the Middle School bus loop including a new asphalt parking lot, two center islands with curbing, single line parking for all school buses and vans, improved traffic flow within the lot, concrete walkways and landscaping.
- ✓ Project will also enhance the appearance of the school on Second Street
- ✓ Funds have been captured as a result of economies from operating efficiencies and cost savings in certain areas such as insurance, as well as our ability to maximize revenues
- ✓ Proposition No. 2 is contingent upon the approval of Proposition No. 1
- ✓ If not approved the funds will be applied to the district reserve funds as well as unreserved balance accounts based upon recommendations from district auditors
- ✓ The budget includes only one capital project: the improvement of the exterior courtyard at the High School which is utilized for lunch. This project will be partially funded by a transfer from the cafeteria fund, which is permissible for such purposes.

Maintaining and improving our school district facilities . . .

Ensuring the Safety of our Students and . . .

Protecting the Investment of our Taxpayers.